

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2013 AND FY 2014**

ED-00110-37

GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: Nova Classical Academy

District Number: 4098-07

| FUND | FY 2013 BEGINNING FUND BALANCES | FY 2013 ACTUAL REVENUES AND TRANSFERS IN | FY 2013 ACTUAL EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2013 ACTUAL FUND BALANCES | FY 2014 BUDGET REVENUES AND TRANSFERS IN | FY 2014 BUDGET EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2014 PROJECTED FUND BALANCES |
|-------------------------------|---------------------------------|--|--|------------------------------------|--|---|---------------------------------------|
| General Fund/Restricted | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| General Fund/Other | \$ 1,484,278.26 | \$ 7,858,150.01 | \$ 7,816,206.56 | \$ 1,526,221.71 | \$ 8,052,948.00 | \$ 8,309,970.00 | \$ 1,269,199.71 |
| Food Service Fund | \$ - | \$ 168,487.66 | \$ 168,487.66 | \$ - | \$ 179,164.00 | \$ 179,164.00 | \$ - |
| Community Service Fund | \$ 49,694.31 | \$ 137,650.00 | \$ 94,925.98 | \$ 92,418.33 | \$ 130,500.00 | \$ 105,036.00 | \$ 117,882.33 |
| Building Construction Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal Service Fund | \$ - | | | \$ - | | | \$ - |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL - ALL FUNDS | \$ 1,533,972.57 | \$ 8,164,287.67 | \$ 8,079,620.20 | \$ 1,618,640.04 | \$ 8,362,612.00 | \$ 8,594,170.00 | \$ 1,387,082.04 |
| LONG-TERM DEBT | | | CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81 | | | | |
| Outstanding July 1, 2012 | \$ - | | AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2013 | | | \$ - | |
| Plus: New Issues | \$ - | | COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2013 | | | | |
| Less: Redeemed Issues | \$ - | | TOTAL OPERATING EXPENDITURES | | | \$ 7,815,275.90 | |
| Outstanding June 30, 2013 | \$ - | | FY 2013 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM | | | \$ 837.16 | |
| SHORT-TERM DEBT | | | FY 2013 OPERATING COST PER ADM | | | \$ 9,335.46 | |
| Certificates of Indebtedness | \$ - | | | | | | |
| Other Short-Term Indebtedness | \$ - | | | | | | |

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)